

Message Text

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ORIGIN TRSE-00

INFO OCT-01 NEA-09 ISO-00 EB-07 INRE-00 SSO-00 NSCE-00

FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00

DODE-00 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-01 FRB-03

/081 R

DRAFTED BY TREASURY:JBENNETT:CEJ

APPROVED BY NEA/ARP:FMDICKMAN

NEA/P:GSHERMAN (INFO)

EB:JKATZ (INFO)

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O 102314Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT IMMEDIATE

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E.O. 11652: N/A (DECON ON RECEIPT)

TAGS: EFIN, KU, US

SUBJECT: HERALD TRIBUNE REPORT OF BENNETT STATEMENT
RE ADVANCE NOTICE OF MAJOR INVESTMENTS
FOR AMBASSADOR FROM TREASURY UNDER SECRETARY BENNETT
1. PARIS HERALD TRIBUNE REPORT OF MAR 7 INCLUDED THE
FOLLOWING:

QTE: SEVERAL OIL-EXPORTING STATES HAVE AGREED TO GIVE
GOVERNMENT OFFICIALS ADVANCE NOTICE OF ANY QTE MAJOR
INVESTMENTS UNQTE THEY PLAN TO MAKE IN THE UNITED STATES,
TREASURY UNDER SECRETARY JACK BENNETT SAID HERE TODAY.

QTE: CITING THE IRANIAN DISCUSSIONS WITH THE GOVERNMENT
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OVER AN INVESTMENT IN PAN AMERICAN WORLD AIRWAYS AS

THE EXAMPLE TO BE FOLLOWED, BENNETT INDICATED THAT SAUDI ARABIA AND KUWAIT HAVE AGREED TO ACT IN SIMILAR FASHION.

QTE: DISCUSSIONS WITH THE OTHER OIL EXPORTERS ARE YET TO BE HELD, BUT QTE NO MAJOR PROBLEMS UNQTE TO THEIR AGREEING TO THIS GROUND RULE ARE EXPECTED. QTE THEY RECOGNIZE IT IS IN THEIR INTEREST TO DISCUSS WITH US IN ADVANCE, UNQTE BENNETT SAID. UNQTE.

2. IN RESPONSE TO QUESTIONS FROM GOK OR, IF YOU WISH, AT

YOUR OWN INITIATIVE YOU MAY WANT TO POINT OUT THAT THIS ACCOUNT IS INCORRECT. IN A PUBLIC MEETING IN PARIS, I DID SAY THAT I BELIEVE THE MAJOR OIL PRODUCERS WILL RECOGNIZE IT TO BE IN THEIR INTEREST TO DISCUSS WITH US. I DID REFER TO THE PAN AMERICAN DISCUSSIONS AND TO THE JOINT COMMUNIQUE LAST WEEK OF THE US-SAUDI COMMISSION. THE ONLY REFERENCE TO KUWAIT IN MY DISCUSSIONS OCCURRED IN ANOTHER PART OF THE DAY WHEN I NOTED THAT THE SAUDI AND THE IRANIAN FINANCE MINISTERS HAD RECENTLY BEEN IN WASHINGTON AND THAT WE HAD HAD FINANCIAL DISCUSSIONS WITH THE GOK AND WITH OTHERS ON OTHER OCCASIONS.

3. TO REPEAT, I DEFINITELY DID NOT SAY THAT WE NOW HAVE AN AGREEMENT WITH KUWAIT FOR ADVANCE CONSULTATION. INGERSOLL

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